

194-7.11

RESOLUTION AUTHORIZING BONDS IN THE PRINCIPAL SUM OF \$2,250,000 AUTHORIZED BY TWO BOND ORDINANCES HERETOFORE ADOPTED TO FINANCE PART OF THE COST OF THE REPLACEMENT OF WATER SUPPLY LINES IN THE TOWNSHIP OF NORTH BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY AND PROVIDING FOR THE FORM, MATURITIES AND OTHER DETAILS OF SAID ISSUE.

WHEREAS, the Township Council of the Township of North Brunswick, in the County of Middlesex, New Jersey (the "Township"), has heretofore adopted bond ordinance 07-24, as amended by bond ordinance 11-04 authorizing bonds to finance part of the cost of the replacement of water supply lines in the Township; and

WHEREAS, it is necessary to issue bonds pursuant to said bond ordinances in a principal amount of \$2,250,000 pursuant to the Local Bond Law, constituting Chapter 2 of Title 40A of the Revised Statutes of New Jersey (the "Local Bond Law");

NOW, THEREFORE, BE IT RESOLVED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF NORTH BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY that:

Section 1. There shall be issued bonds of the Township in the following principal amount pursuant to the following bond ordinances:

A. \$2,250,000 bonds, being all of the bonds authorized by an ordinance numbered 07-24 and entitled:

"BOND ORDINANCE APPROPRIATING \$2,150,000 AND AUTHORIZING \$2,150,000 BONDS OR NOTES OF THE TOWNSHIP OF NORTH BRUNSWICK, IN THE COUNTY OF MIDDLESEX, NEW JERSEY FOR THE REPLACEMENT OF WATER SUPPLY LINES AND DIRECTING THE SPECIAL ASSESSMENT OF THE COST THEREOF"

as amended by bond ordinance numbered 11-04 and entitled: